

Social Value Act Statement



Tenet Education Services Limited (Tenet) is a not for profit professional procurement consultancy who operate under the ownership of a registered charity owned by the Further Education Sector. Tenet exists to generate savings and efficiencies while improving value for our Customers through a wide range of procurement support services.

Tenet is committed to facilitating the acquisition of goods and services for its Customers in FE, HE, Schools, Academies and similar organisations.

This Statement is designed to inform Customers and other key stakeholders about Tenet and its policy with respect to social value.

One hundred percentage of profits generated by Tenet are donated each year to Crescent Purchasing Limited (registered charity number 1130461 and company number 06774578).

Tenet is governed by an independent board of trustees, who have delegated responsibility to a sub-group chaired by Tenet's Managing Director, to recommend projects which are to be funded by the charity's surplus reserves. Project should promote the aims of the charity which are to improve procurement across the education sector and benefits to educational establishments.

In past, present and future years significant investment has and we hope will continue, to be reinvested back into the education sector.

Tenet operate nationwide and to employ a team of procurement professionals from around the country. This approach enables Tenet to offer regional support and wherever possible we support the 'local pound' by employing employees as close to the customer as possible.

This Statement has been approved and published by Tenet and will be reviewed at least once annually.